

**MINUTES
OF THE CITY COUNCIL OF THE
CITY OF ELGIN, OKLAHOMA**

DATE OF MEETING: Monday, May 1, 2023

TIME OF MEETING: 5:30 p.m.

PLACE OF MEETING: Elgin City Hall
8183 State Highway 17
Elgin, Oklahoma 73538

1. CALL TO ORDER AND DETERMINATION OF QUORUM. Mayor Francois called meeting to order at 5:30 pm. Members present were JJ Francois, Kevin Mitchell, Nettie Evans, Fred Guevara, Travis Bennett, and Machele Reynolds, Clerk/Treasurer. All the members were present. A quorum was declared.
2. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION OF THE CITY OF ELGIN, OKLAHOMA (THE "CITY") APPROVING THE INCURRENCE OF INDEBTEDNESS BY THE ELGIN PUBLIC WORKS AUTHORITY (THE "AUTHORITY") ISSUING ITS SALES TAX REVENUE NOTE, SERIES 2023 (THE "NOTE"); PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE NOTE INDENTURE, AUTHORIZING THE ISSUANCE OF SAID NOTE; WAIVING COMPETITIVE BIDDING WITH RESPECT TO THE SALE OF SAID NOTE AND APPROVING THE PROCEEDINGS OF THE AUTHORITY PERTAINING TO THE SALE OF SAID NOTE; APPROVING AND AUTHORIZING A SALES TAX AGREEMENT BY AND BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO THE YEAR-TO-YEAR PLEDGE OF CERTAIN SALES AND USE TAX REVENUE; ESTABLISHING THE CITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY OR ON BEHALF OF SAID CITY IN CALENDAR YEAR 2023, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; AND CONTAINING OTHER PROVISIONS RELATING THERETO. Motion by Bennett 2d by Guevara to approve Resolution 23-15 approving the incurrence of indebtedness by PWA issuing sales tax revenue note 2023, and using Liberty National Bank. Ayes; Mitchell, Evans, Guevara, and Bennett. Nays; None. Motion Carried.
3. ADJOURNMENT at 6:11 pm.

PASSED, APPROVED AND ADOPTED THE ___9th___ DAY OF MAY 2023:

Machele Reynolds, City Clerk